

CHAPTER XX.—FOREIGN TRADE

CONSPECTUS

	PAGE		PAGE
Part I.—Recent Developments in Canada's Foreign Trade	941	Part III.—The Government and Foreign Trade	984
Part II.—Foreign Trade Statistics	949	SECTION 1. FOREIGN TRADE SERVICE AND ASSOCIATED AGENCIES CONCERNED WITH THE DEVELOPMENT OF FOREIGN TRADE.....	984
SECTION 1. EXPLANATORY NOTES ON CANADIAN TRADE STATISTICS.....	949	SECTION 2. THE NATIONAL ENERGY BOARD.....	991
SECTION 2. TOTAL FOREIGN TRADE.....	950	SECTION 3. THE DEVELOPMENT OF TARIFFS	993
SECTION 3. TRADE BY GEOGRAPHIC AREA..	952	Subsection 1. The Canadian Tariff Structure.....	994
SECTION 4. TRADE BY COMMODITY.....	963	Subsection 2. Tariff and Trade Arrangements with Other Countries as at Dec. 31, 1961.....	995
SECTION 5. EXPORTS AND IMPORTS BY DEGREE OF MANUFACTURE, BY PURPOSE AND BY ORIGIN.....	978	Part IV.—Travel between Canada and Other Countries	1004
SECTION 6. COMPARISON OF VALUE, PRICE AND VOLUME OF FOREIGN TRADE.....	982		

The interpretation of the symbols used in the tables throughout the Year Book will be found facing p. 1 of this volume.

The subject of foreign trade covers more than the treatment of exports and imports of commodities, important though this is. In its broader sense foreign trade is made up of the total international interchange of goods, services, securities and other financial transactions, all of which are presented in their appropriate relationship in this Chapter. Following Part I, which is a review of Canada's trade during recent years, Part II gives detailed statistics of external commodity trade. Part III outlines the various ways in which the Federal Government promotes and encourages trade relationships, and contains a brief review of the Canadian tariff structure. Part IV gives a fairly detailed review of the extent of international travel between Canada and other countries in 1960 with estimates of the amount of money expended for this purpose.

PART I.—RECENT DEVELOPMENTS IN CANADA'S FOREIGN TRADE*

The value of Canada's external trade in 1961 was considerably greater than in any previous year. Total trade—exports and imports together—was valued at \$11,666,800,000 in 1961, an increase of 7.3 p.c. above the total for the previous year of \$10,869,500,000. For the first time since 1952 there was an export trade surplus, which amounted to \$124,700,000 as compared with an import balance of \$95,900,000 in 1960. Both exports and imports showed gains, particularly in the last half of the year, although part of this increase was a reflection of the difference in the exchange value of the Canadian dollar. Total exports rose by 9.4 p.c. in 1961, advancing to \$5,895,700,000 from \$5,386,800,000 in 1960, and imports gained 5.3 p.c., increasing to \$5,771,000,000 in 1961 as against \$5,482,700,000 in the preceding year.

Over the period from 1956 to 1960 export prices remained relatively stable, declining fractionally in the first three years and then advancing by 1.8 p.c. in 1959 and very slightly in 1960. During 1961, the average index of export prices rose approximately 1 p.c. but

* Prepared in the External Trade Division, Dominion Bureau of Statistics.